

Maryland Community Investment Corporation
MEETING MINUTES - October 28, 2024

A meeting of the Maryland Community Investment Corporation (MCIC)'s Board of Directors was held on October 28, 2024 via zoom. The meeting was recorded live and can be accessed on the DHCD YouTube Channel.

The following board members were in attendance virtually: Comptroller Brooke Lierman; Secretary Kevin Anderson; Secretary Jake Day; Secretary Chaudhry; and Secretary Flora, Tifani Fisher and Tracy Evans.

The meeting commenced with a motion to adopt meeting minutes from the October 15 board meeting. The motion was moved by Secretary Anderson, seconded by Secretary Day, and unanimously approved, Ms Fisher and Ms Evans abstained, having not been appointed to the Board as of that meeting.

The second item was the discussion of introduction of Tifani Fisher and Tracy Evans as new Board members, completing the statutory construction of the Board

The third item was a discussion of the budget for FY25 and projections for FY26.

The fourth item was a discussion of a draft procurement policy

Comptroller Lierman brought forward a motion to adopt the budget as presented. The motion was moved by Secretary Day, seconded by Secretary Anderson, and unanimously approved.

Comptroller Lierman brought forward an additional motion to contract for outside accounting and bookkeeping services. The motion was moved by Secretary Day, seconded by Tracy Evans, and unanimously approved.

Comptroller Lierman brought forward a third motion to direct DHCD and MCIC to effectuate the transfer of MCIC funding from DHCD to MCIC's accounts when available. The motion was moved by Secretary Day, seconded by Secretary Anderson, and unanimously approved.

Comptroller Lierman brought forward a final motion to appoint Secretary Day as the Chair of the Audit and Finance Committee and to authorize the CEO to manage the finances of MCIC in accordance with the approved budget. Secretary Chaudhry volunteered as an additional member of the Committee. The motion was moved by Secretary Anderson, seconded by Secretary Chaudhry, and unanimously approved.

The Board voted to adjourn the meeting at 3:58pm. The next meeting will be held November 22nd at 9 am.